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BEFORE THE MISSOURI GAMING COMMISSION
3417 KNIPP DRIVE
JEFFERSON CITY, MISSOURI 65109

TRANSCRIPT OF HEARING

December 3, 2025

9:30 a.m.

Missouri Gaming Commission
3417 Knipp Drive
Jefferson City, Missouri

- JAN ZIMMERMAN, Commission Chairman*
- DAVID W. HANE, Commission Vice Chairman*
- PAT CONWAY, Commissioner*
- KEVIN SPAULDING, Commissioner*
- MIKE LEARA, Executive Director*

1 PROCEEDINGS

2 CHAIRMAN JAN ZIMMERMAN: Well, good morning, everyone, and
3 welcome to the December meeting of the Missouri Gaming Commission. Before we
4 begin this morning, I believe we have some team member recognition with Deputy
5 Director Kevin Bond handling some of them and then our director, Mike Leara,
6 recognizing the sports wagering team, is that right? Kevin.

7 DEPUTY DIRECTOR KEVIN BOND: Thank you. Good morning, Chairman
8 and Commissioners. Today I'm honored to recognize three team members for their
9 service with the Missouri Gaming Commission.

10 The first two were unable to be with us this morning, but I would like to go
11 ahead and give a little information about each.

12 The first is Tim Buerck, who has five years of service with the Gaming
13 Commission. Tim works as an electronic gaming device specialist at Century Casino
14 in Cape Girardeau.

15 We're fortunate to have Tim on the EGD team as he is an outstanding
16 employee who brings enthusiasm and dedication to his work. His supervisor, Kelly
17 Allen says he is always willing to jump in and help, is eager to learn more about our
18 industry and consistently puts in the extra effort. His co-workers comment that he's
19 a fun guy to be around and appreciates his quick wit and sense of humor.

20 We'll be delivering Tim's certificate to him soon and congratulate him on his
21 service.

22 Secondly, we have Coy Bond who also has five years of service. Coy joined the
23 MGC team on December 14th, 2020, and is one of our network infrastructure
24 technicians. Those of us here in the Jeff City office see and interact with Coy most

1 every day, and we rely on his experience and making sure our computers and other
2 equipment are functioning properly.

3 Ted Smith says that from Coy's first days here, he fit right in and is the kind
4 of teammate that you can hand anything to, knowing that it will get done right. He
5 is a steady presence and a role model for consistency and positivity. And Shannon
6 Huddleston commented that Coy excels at delivering results to those working in the
7 field and always has a positive, helpful attitude.

8 Coy is also a proud new father of his son, Baker, loves to golf and is a big fan
9 of the Royals, Chiefs and KU, which shows us his dedication and reliability extend
10 well beyond the workplace. We appreciate Coy's service to the MGC and know we
11 can depend on him for his technical expertise.

12 The third person is with us today, and so I'm going to ask Barbara Whittle if
13 she would come forward.

14 Barb started with the MGC on September 1st, 2005, as a bingo auditor and
15 rose through the ranks to become bingo supervisor in 2014.

16 In 2016, when Fantasy Sports Contest began in Missouri, Barb volunteered
17 to take on that responsibility and her position changed to her current position of
18 bingo and fantasy sports manager.

19 I think it goes without saying that Barb is passionate about her work. She
20 cares about her staff and her coworkers, and she works hard to make things better
21 every day.

22 Cheryl Alonzo praised Barb for being compassionate and commented about
23 how much she loves her bingo people. And Rachel Farr writes this: Barbara fosters
24 a collaborative effort with everyone's ideas being heard and valued and that makes
25 a huge difference in our team's success. She is more than a boss; she is a role model

1 and a friend. Her kindness and thoughtfulness mean more than words can express.
2 I feel so lucky to work for someone who genuinely cares about me as a person. She
3 has supported me in ways that I'll never forget, both professionally and personally.

4 Barb, thank you for 20 years of service dedicated to the Missouri Gaming
5 Commission and the people that we work for day in and day out. And we look
6 forward to many years to come.

7 CHAIRMAN ZIMMERMAN: Congratulations, Barb and Kevin. Please convey
8 our congratulations to Coy and Tim as well. Thank you.

9 EXECUTIVE DIRECTOR MIKE LEARA: All right, we want to recognize, and
10 I know that the Commissioners have been deeply involved in this entire sports
11 wagering process of the rules writing and the implementation of the rollout. But I
12 think we really need to recognize the staff members that really put this together,
13 made it happen, met all of the deadlines and that was, it was a tight deadline for us
14 to meet the Constitutional requirement of December 1st, which rolled out and I
15 think, in my opinion at least, have rolled out in a in a very efficient and successful
16 manner, and I want to recognize the team members that spent many, many hours
17 in our war room as we nicknamed it, and we want to call them up here so that
18 everyone can see who the people were that put this together and made us look good.
19 So, I'm going to 1st call up Nikki Evans, Cheryl Alonzo, Seth Brown, Heather
20 Berhorst and Leshia Kempker.

21 Many of you in the industry know them and have engaged with them in the
22 past, and to some of you they are new to you. But we definitely want to recognize
23 this team for putting this together, making it happen and couldn't have gone better.
24 Thank you. Commissioners, they did a wonderful job.

1 CHAIRMAN ZIMMERMAN: Well, I would like to say a couple of words about
2 the sports wagering team since I have the opportunity. I have tried to sing their
3 praises at every opportunity I've been given and thanks to Liz, I've been given
4 plenty of opportunities with all the interviews that I've done all across the state,
5 you know, as people anxiously awaited sports wagering.

6 But this base, this amazing group, basically built sports wagering for the
7 State of Missouri from the ground up. You know, as the Director said, you all
8 created all the rules; the application process, which is extensive; spent countless
9 hours, in the conference room next door, the war room, which I told reporters all
10 over the state, to refer to as the war room. One reporter even wanted a picture of
11 you all in the war room. So, I will be forever in your debt for getting us to the finish
12 line on December 1st.

13 EXECUTIVE DIRECTOR LEARA: Yeah, I'm just so happy how they met all
14 of the different deadlines that we had. There were many of them and they did it
15 efficiently and they seemed happy to do it.

16 CHAIRMAN ZIMMERMAN: Well, they may have seemed happy. I don't
17 know if that was actually the case.

18 EXECUTIVE DIRECTOR LEARA: Thank you again.

19 CHAIRMAN ZIMMERMAN: Yeah. Again, thank you all for everything. My
20 fellow Commissioners, would you like to say anything?

21 COMMISSIONER DAVID HANE: You guys did a great job. I know that you
22 gave up time and we certainly appreciate your efforts. Need to have time to finish
23 this now.

24 EXECUTIVE DIRECTOR LEARA: Can I interrupt? I left a couple team
25 members off.

1 LeAnn McCarthy, Stephanie Miller, Elizabeth Miles and Kayla Bradley were
2 part of the process, too.

3 COMMISSIONER HANE: Please stand.

4 DIRECTOR LEARA: Stand up.

5 CHAIRMAN ZIMMERMAN: Please.

6 DIRECTOR LEARA: They are overwhelmed with the license applications
7 that they are dealing with, they have dealt with. I don't know how they do it. I don't
8 know how they keep themselves together doing it. Sorry for not putting you up in
9 that, but. Guys, a wonderful job. Thank you.

10 I mean, yeah, literally piles and piles of applications that they've managed to
11 sort through and get done on time.

12 CHAIRMAN ZIMMERMAN: Over 2,500 applications so far for those folks
13 who don't know that.

14 DIRECTOR LEARA: Plus all of the others have come through.

15 The casinos that they have to maintain that too. So this was just an
16 additional 2,500 on top of their job.

17 CHAIRMAN ZIMMERMAN: All of these folks have regular duties with the
18 MGC, obviously and business had to continue in all of the other areas that these
19 folks came from. So it's amazing feat.

20 DIRECTOR LEARA: Thank you.

21 COMMISSIONER HANE: Don't forget the guys standing there in the back
22 that are going to have to do some...

23 CHAIRMAN ZIMMERMAN: ...do all the backgrounds?

24 COMMISSIONER HANE: Vetting on...

25 CHAIRMAN ZIMMERMAN: all those applicants?

1 COMMISSIONER HANE: Yeah. So good luck, guys and we appreciate you
2 too.

3 CHAIRMAN ZIMMERMAN: All right. Thank you again to everyone who is
4 recognized today.

5 I'll now call the December 3rd, 2025 Missouri Gaming Commission meeting
6 to order.

7 Angie, would you call the roll.

8 ANGIE FRANKS: Chairman, Zimmerman?

9 CHAIRMAN ZIMMERMAN: Present.

10 ANGIE FRANKS: Commissioner Hane?

11 COMMISSIONER HANE: Present.

12 ANGIE FRANKS: Commissioner Conway?

13 COMMISSIONER PAT CONWAY: Present.

14 ANGIE FRANKS: Commissioner Spaulding?

15 COMMISSIONER KEVIN SPAULDING: Present.

16 CHAIRMAN ZIMMERMAN: All right, we have a quorum so let's get started.

17 The first item today is the adoption of the agenda. I move that we adopt
18 today's agenda. Is there a second?

19 COMMISSIONER HANE: Second.

20 CHAIRMAN ZIMMERMAN: Any discussion? Seeing none, Angie, would you
21 call the roll.

22 ANGIE FRANKS: Chairman, Zimmerman?

23 CHAIRMAN ZIMMERMAN: Approved.

24 ANGIE FRANKS: Commissioner Hane?

25 COMMISSIONER HANE: Approved.

1 ANGIE FRANKS: Commissioner Conway?

2 COMMISSIONER CONWAY: Approved.

3 ANGIE FRANKS: Commissioner Spaulding?

4 COMMISSIONER SPAULDING: Approved.

5 ANGIE FRANKS: By your vote, you've adopted the Agenda.

6 CHAIRMAN ZIMMERMAN: Thank you.

7 The next item of business is Consideration of the Minutes from the October
8 meetings. I move to approve the minutes of the October 28th and 29th meetings.

9 Is there a second?

10 COMMISSIONER CONWAY: Second.

11 CHAIRMAN ZIMMERMAN: Any discussion? Seeing none, Angie, would you
12 call the roll?

13 ANGIE FRANKS: Chairman, Zimmerman?

14 CHAIRMAN ZIMMERMAN: Approved.

15 ANGIE FRANKS: Commissioner Hane?

16 COMMISSIONER HANE: Approved.

17 ANGIE FRANKS: Commissioner Conway?

18 COMMISSIONER CONWAY: Approved.

19 ANGIE FRANKS: Commissioner Spaulding?

20 COMMISSIONER SPAULDING: Approved.

21 ANGIE FRANKS: By your vote, you've adopted the Minutes of the October
22 28th and 29th, 2025 meetings.

23 CHAIRMAN ZIMMERMAN: Now we have Consideration of ratification of
24 extension of licensure, Resolution 25-177. General Counsel, Nikki Evans, you have
25 the floor.

1 GENERAL COUNSEL NIKKI EVANS: Good morning, Chairman and
2 Commissioners. Under Tab C is a request for ratification of extension of licenses.
3 Victor Hugo Echenique and Craig Cameron Townsend are the holders of key person
4 licenses which were scheduled to expire on November 30th, 2025. On November
5 10th, 2025, Chairman Zimmerman approved an extension of these key person
6 licenses and they now expire on December 3rd, 2025. Staff does now request the
7 Commission ratify that action taken by the Chairman and I'm happy to answer any
8 questions that you may have.

9 CHAIRMAN ZIMMERMAN: Any questions for Miss Evans?

10 All right, seeing none, I know you have the next item too, so you can stay up
11 there. Thank you.

12 I move to approve Resolution 25-177. Is there a second?

13 COMMISSIONER SPAULDING: Second.

14 CHAIRMAN ZIMMERMAN: Any further discussion? Angie would you call
15 the roll.

16 ANGIE FRANKS: Chairman, Zimmerman?

17 CHAIRMAN ZIMMERMAN: Approved.

18 ANGIE FRANKS: Commissioner Hane?

19 COMMISSIONER HANE: Approved.

20 ANGIE FRANKS: Commissioner Conway?

21 COMMISSIONER CONWAY: Approved.

22 ANGIE FRANKS: Commissioner Spaulding?

23 COMMISSIONER SPAULDING: Approved.

24 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-177.

1 EXECUTIVE DIRECTOR LEARA: Madam Chair, can I ask, we have a new
2 court reporter that's operating only off of voice recording and if you all could
3 introduce yourself so that they can have some voice recognition, it would be helpful.

4 CHAIRMAN ZIMMERMAN: Certainly, yeah.

5 ANGIE FRANKS: Thank you.

6 CHAIRMAN ZIMMERMAN: Next we have Consideration of Omnibus
7 Petition for Approval of Transfer of Interest and Change in Control, Resolution 25-
8 178. Miss Evans, you still have the floor.

9 GENERAL COUNSEL EVANS: Thank you.

10 Under Tab D is an Omnibus Petition for Approval of Transfer of Interest and
11 Change of Control filed jointly by DEA Communications and D Agostini SpA, the
12 petitioners.

13 DeA Comms has applied for a supplier key business entity license up for
14 approval by the Commission today, and D'Agostini is the holder of a supplier key
15 business entity license in Missouri. Pursuant to 11 CSR 45-10.040(12), this
16 Commission must approve any voluntary material change in ownership or control of
17 a gaming licensee.

18 The petitioners here are asking for the Commission to approve the transfer of
19 D'agostini's interest in Voyager TopCo L.P., a Missouri key business entity licensee,
20 to DeA Comms. The standard for Commission approval of a change of control is
21 outlined in 11 CSR 45-10.040(12). This standard states that a transfer is in the best
22 interest of the state of Missouri, is not injurious to the public health, safety, morals,
23 good order, or general welfare of the people of the state of Missouri and would not
24 discredit or tend to discredit the gaming industry or the state of Missouri. It would
25 have no material negative competitive impact. It would have no potential to effect

1 the licensees suitability to hold a gaming license and it would not result in any
2 significant negative changes to the financial condition of any of the licensees.

3 I'm happy to answer any questions that you may have.

4 CHAIRMAN ZIMMERMAN: Any questions for Miss Evans?

5 All right, seeing none. Thank you.

6 I move to approve Resolution 25-178. Is there a second?

7 COMMISSIONER HANE: This is Dave Hane. I second the motion.

8 CHAIRMAN ZIMMERMAN: Any further discussion? Angie, would you call
9 the roll.

10 ANGIE FRANKS: Chairman, Zimmerman?

11 CHAIRMAN ZIMMERMAN: Approved.

12 ANGIE FRANKS: Commissioner Hane?

13 COMMISSIONER HANE: Approved.

14 ANGIE FRANKS: Commissioner Conway?

15 COMMISSIONER CONWAY: Approved.

16 ANGIE FRANKS: Commissioner Spaulding?

17 COMMISSIONER SPAULDING: Approved.

18 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-178.

19 CHAIRMAN ZIMMERMAN: We now have Consideration of Licensure of
20 Certain Key and Level I Applicants, Resolution 25-179. Master Sergeant Jason
21 McTheeney will be making the presentation.

22 MASTER SERGEANT JASON MCTHEENEY: Good morning, Chairman and
23 Commissioners.

24 I am Master Sergeant Jason McTheeney with the Missouri State Highway
25 Patrol. Missouri State Highway Patrol investigators and Missouri Gaming

1 Commission financial analysts conducted comprehensive background investigations
2 on Key and Level I applicants.

3 The investigations included, but were not limited to civil, criminal, financial
4 and general character inquiries that were made in the jurisdictions where the
5 applicants have lived, worked, and frequented.

6 The following applicants are being presented for your consideration: Barbara
7 Ward Wilson with Pavilion Payments as Chief Financial Officer; Chukudi Melvin
8 Ike with TVG Atlas Holdings GP LLC as a Director; and Lawrence Joseph Hodgson,
9 with Incredible Technologies, Inc. as Senior Vice President.

10 Investigative findings were provided to the Missouri Gaming Commission
11 staff for their review and investigators are available to answer any questions you
12 might have. Thank you.

13 CHAIRMAN ZIMMERMAN: Any questions for the Master Sergeant? All
14 right, seeing none. Thank you.

15 I move to approve Resolution 25-179. Is there a second?

16 COMMISSIONER CONWAY: Commissioner Conway, I'll second.

17 CHAIRMAN ZIMMERMAN: Thank you. Is there any further discussion?
18 Angie, would you call the roll.

19 ANGIE FRANKS: Chairman, Zimmerman?

20 CHAIRMAN ZIMMERMAN: Approved.

21 ANGIE FRANKS: Commissioner Hane?

22 COMMISSIONER HANE: Approved.

23 ANGIE FRANKS: Commissioner Conway?

24 COMMISSIONER CONWAY: Approved.

25 ANGIE FRANKS: Commissioner Spaulding?

1 COMMISSIONER SPAULDING: Approved.

2 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-179.

3 CHAIRMAN ZIMMERMAN: Thank you so much.

4 Next we have Consideration of Relicensure of Certain Key Person Licensees,
5 Resolution 25-180. Corporal Don Doza, I believe, will be making the presentation.

6 CORPORAL DON DOZA: Good morning, Chairman and Commissioners. I'm
7 Corporal Don Doza, Missouri State Highway Patrol.

8 Missouri State Highway Patrol investigators conducted background
9 investigation updates on Key Person license renewals. The investigations included
10 an application review as well as civil, criminal and general character inquiries
11 made in the jurisdictions where the applicants currently reside.

12 The following renewals are being presented for your consideration:

13 John Francis Acres, Acres Manufacturing Company, CEO

14 Edward Berger, Century Casinos, Inc., Director

15 Dina Barbara Corbaci, Century Casinos, Inc., Director

16 Stephane de Cartier de Marchienne, Brepols Group NV, Director

17 Victor Hugo Echenique, Caesars Entertainment, Inc., Vice President -
18 Internal Audit

19 Martina Elisabeth Flitsch, Novomatic AG, Vice Chairwoman of the
20 Supervisory Board

21 Johan Friedrich Graf, Novomatic AG, Owner

22 Thomas Johann Graf, Novo Invest GmbH, Minority Shareholder

23 Erwin Haitzmann, Century Casinos, Inc., Chairman/Co-CEO

24 Yasushi Higuchi, Konami Group Corporation, Outside Director

1 Peter Walter Hoetzinger, Century Casinos, Inc., Vice Chair/Co-CEO
2 Robert Josef Hofians, Novomatic AG, Member of the Supervisory Board
3 Elizabeth Ida Holland, VICI Properties Inc., Director
4 Michael John Jerlecki, PENN Entertainment, Inc., Vice President/General
5 Manager
6 David Andrew Kieske, VICI Properties, Inc., Executive VP, CFO and
7 Treasurer
8 Bernd Anton Oswald, Novomatic AG, Chairman of the Supervisory Board
9 Ryszard Stanislaw Presch, Novomatic AG, Member of the Executive Board
10 Michael David Rumbolz, VICI Properties, Inc., Director
11 Gottfried Karl Schellman, Century Casinos, Inc., Director
12 Virginia Eileen Shanks, Light & Wonder, Inc., Independent Director
13 Margaret Stapleton, Century Casinos Inc., Chief Financial Officer
14 Andreas Terler, Century Casinos Inc., Executive Vice President
15 Craig Cameron Townsend, The United States Playing Card Company,
16 President, Secretary, Treasurer
17 Birgit Hermine Wimmer, Novum Swiss AG, Non-Executive Board Member

18 Investigative findings were provided to the Missouri Gaming Commission
19 staff for their review, and I will answer any questions you may have. Thank you.

20 CHAIRMAN ZIMMERMAN: Nice job on the names again. You always get the
21 tough list, Corporal Doza.

22 Any questions for the Corporal? All right, seeing none. Thank you.

23 I move to approve Resolution 25-180. Is there a second?

1 COMMISSIONER SPAULDING: Commissioner Spaulding, I'll second that.

2 CHAIRMAN ZIMMERMAN: Thank you, Commissioner Spaulding.

3 Any further discussion. Angie, would you call the roll.

4 ANGIE FRANKS: Chairman, Zimmerman?

5 CHAIRMAN ZIMMERMAN: Approved.

6 ANGIE FRANKS: Commissioner Hane?

7 COMMISSIONER HANE: Approved.

8 ANGIE FRANKS: Commissioner Conway?

9 COMMISSIONER CONWAY: Approved.

10 ANGIE FRANKS: Commissioner Spaulding?

11 COMMISSIONER SPAULDING: Approved.

12 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-180.

13 CHAIRMAN ZIMMERMAN: Next, we have a presentation by Century
14 Casinos, Inc. for Consideration of Class A Relicensure and Key Business Entity.

15 We'll start with the presentation by the applicants and I believe we'll hear
16 from Executive Vice President Andreas Terler. Welcome, and you can introduce any
17 other members of your team that will be speaking today.

18 ANDREAS TERLER: Thank you. Chairman Zimmerman, Commissioners,
19 Executive Director Leara, and staff. Good morning.

20 My name is Andreas Terler and I'm happy to present on behalf of Century
21 Casinos, Inc. to request relicensure for its Class A license in Missouri. With me
22 today are Lyle Randolph, our Regional Vice President for Missouri, and General
23 Manager of Century Casino and Hotel Cape Girardeau. Danny Callen, General
24 Manager of Century Casino and Hotel Caruthersville. Marc Ellinger from Ellinger
25 Bell, our able Missouri legal counsel.

1 I have been asked to present Century Casinos today and I will take a few
2 minutes to do so.

3 Century Casinos is a multi-channel gaming company with over three decades
4 of operating experience in the United States. Century Casinos currently operates 16
5 properties, seven in the US, four in Alberta, Canada, and five in Poland and
6 Europe.

7 We have been publicly listed on the NASDAQ under the symbol CNTY since
8 1994.

9 Our business is built on stable regional markets with most of our customers
10 living within one hour's drive from our properties.

11 Our corporate management team brings more than 100 years of cumulative
12 experience having operated over 100 casinos in more than 20 countries.

13 The corporate management team owns approximately 15% of the company.

14 Our Co-CEOs, Erwin Haitzmann and Peter Hoetzing, founded the company
15 in 1992 and remain actively involved in steering the company today.

16 Our Chief Financial Officer, our Executive Vice President, Operations Berlin
17 and Poland and myself, who oversees operations in the United States, have each
18 worked at Century Casinos for about 20 years.

19 Let me talk a little bit about Missouri, our property in Missouri. Century
20 Casinos, was initially approved by the Missouri Gaming Commission to operate in
21 Missouri in 2019. In December of that year, we purchased the operating companies
22 for two casinos, one in Cape Girardeau and Caruthersville, from a company then
23 known as El Dorado, so it's now Caesars Entertainment.

24 Concurrently, VICI Properties, a real estate investment trust, acquired the
25 underlying real estate assets. So, it has been six years since Century Casinos

1 received the privilege to operate in Missouri. In these years, Century Casinos,
2 guided by our very talented regional leaders, Lyle and Denny, accomplished the
3 following:

4 We added the Riverview, a beautifully appointed 69 room hotel that cost 31
5 million to Century Casinos Cape Girardeau.

6 We completely reimaged Century Casino Caruthersville, which moved from
7 an old riverboat to an entirely new land based casino and hotel for 52 million.

8 We purchased more land houses and a dilapidated hotel building in
9 Caruthersville and transformed it into the boutique, the Farmstead hotel, spending
10 more than 3 million.

11 We also opened a standing looking betMGM branded sportsbook at Cape
12 Girardeau on December 1st, investing more than half a million dollars. As a result,
13 we saw the following increases in the 2025 financial year compared to 2019. Gaming
14 takes increased by 25%, real estate properties rose by 12%, state sales tax grew 52%
15 and total employee compensation went up by 32%. This is a clear win-win for
16 Century Casinos and the Missourians.

17 The team prepared a short video showcasing our Missouri properties and
18 providing more detail about our commitment to Missouri, which we'll show after my
19 presentation.

20 I continue my quick overview with Colorado. Century Casino wholly owns
21 and operates properties in Cripple Creek and Central City, Colorado. These are two
22 former coal mining towns and gaming markets located at elevations of 9500 and
23 8500 feet, respectively. Both benefit from proximity to major population centers
24 such as Colorado Springs and Denver, which do not have casinos.

1 Turning to Nevada, Century operates the Nugget Casino Resort in Reno-
2 Sparks. The Nugget is a full service entertainment resort directly off Interstate 80
3 and minutes away from the airport.

4 Reno-Sparks is a top 15 gaming market nationally, and the Nugget holds a
5 strong competitive position with two hotel towers and almost 1400 hotel rooms in
6 those towers. Extensive gaming space, a large convention area and one of the
7 region's premiere 8555-seat outdoor event venue.

8 Now we move East. In the East we operate Mountaineer Casino Resort and
9 Races in the State of West Virginia. Mountaineers is the only full service resort and
10 casino in the immediate region. It features world class thoroughbred racing, an 18
11 hole golf course, the ballroom and the potent mix of amenities including hotels,
12 restaurants, bars, indoor and outdoor pools and a spa.

13 Further east, in Maryland, which is defined in US region where we operate is
14 the Rocky Gap Casino Resort. It is situated in a National Park, which we believe
15 this is the only Casino National Park in the US, or potentially anywhere in the
16 world. It's directly adjacent to a lake with beach access. It's a beautiful, stunning
17 property.

18 The resort includes a Jack Nicklaus signature golf course, renovated hotel
19 rooms and suites, a modern sports lounge and a broad mix of dining and latest
20 amenities. This summarizes Century Casinos assets in the United States.

21 The company's operations in the United States account for 75% of the net
22 operating revenue and 85% of total earnings before interest, taxes, depreciations,
23 amortization and rent.

24 Our footprint outside the United States comprises of four properties in
25 Alberta, Canada and five small boutique style casinos in Poland.

1 This concludes my overview of Century Casinos and its properties.

2 Next is a video. It's a short video that provides more detail about our
3 commitment to our beautiful properties in Missouri. These are Century Casinos
4 Cape Girardeau and Caruthersville.

5 It worked before. (Video played.)

6 Century Casinos came to Missouri in December 2019 with a commitment to
7 operate successful and profitable entertainment destinations and strengthen
8 relationships in two unique river communities, Cape Girardeau and Caruthersville.

9 In Caruthersville, transformation began immediately. We cleared
10 deteriorated riverfront areas, stabilized operations and brought volume lodging
11 back to the community with the Farmstead Hotel in 2022.

12 That same year, we moved into a temporary location in the pavilion to avoid
13 growing issues with the aging riverboat, improving the guest experience while
14 construction progressed on a permanent facility.

15 In 2023, the old casino boat and barge were removed, opening the riverfront
16 for the next chapter. Construction accelerated and then a ceremony marked an
17 exciting milestone for the new entertainment complex.

18 In 2024, Caruthersville celebrated the opening of its brand new land based
19 casino and hotel, one of the largest private investments the region has seen in
20 decades, bringing new jobs, new visitors and new pride to the riverfront.

21 In Cape Girardeau, we extended even further. Construction on the Riverview
22 Hotel began in 2022, rose throughout 2023 and officially opened in 2024, featuring
23 amazing rooms with spectacular views of the Mississippi River and new meeting
24 and event spaces.

1 That same year we introduced a new national partnership with Starbucks
2 and the entertainment property as a daily hub for both guests and local residents.
3 And this year we're taking another step forward by opening the betMGM
4 sportsbook, bringing the premier national sports wagering brand to Southeast
5 Missouri and creating a new gathering place for sports fans across the region.

6 Throughout this licensing period, our property became places where people
7 come together. We hosted freedom fest celebrations, fireworks over the river, car
8 shows, marathons, and seasonal festivals. Our season welcomed Missouri artists
9 and national acts, including Warrant, Sarah Evans, Colt Ford and Sam Barbour
10 helping put Southeast Missouri on the entertainment map. Across Vegan 53, Red
11 Star Grill, banquets, weddings, promotions and hotel getaways, we continue
12 delivering memorable moments for guests from across the Midwest.

13 Century Casinos has become a major employer in Southeast Missouri. We
14 maintain strong employment levels at both properties, offer competitive pay and
15 benefits, and have supported hundreds of construction jobs through our ongoing
16 development effort.

17 We also work closely with Missouri based suppliers and contractors on our
18 projects and we continue attracting out-of-state visitors who support local
19 restaurants, shops and businesses.

20 From the 2019 acquisition through this four-year Class A renewal, our
21 mission has remained consistent. Invest in our communities and our team
22 members, enhance the experience of our guests and create meaningful opportunities
23 for the people of Southeast Missouri. With the openings of the Riverview, the
24 Farmstead, the new Caruthersville Casino and Hotel, and now the arrival of the
25 betMGM sportsbook Century Casino is excited for what comes next.

1 We're proud of what we built. We're proud of the people who make it possible
2 and we look forward to the next four years of growth, entertainment and community
3 partnership.

4 ANDREAS TERLER: Thank you, Chairman Zimmerman, Commissioners,
5 Executive Director Leara and staff for your time and consideration.

6 CHAIRMAN ZIMMERMAN: Absolutely. Thank you so much. That was a
7 great presentation. Lyle are we going to hear from you or no?

8 LYLE RANDOLPH: We wanted to show a video because you look back and
9 think of all the things that have been accomplished in the last five or six years at
10 the properties and to see the construction that's gone on and again our Century
11 Casinos has been a wonderful, you know, company to work for during this time and
12 I believe in our vision of what we're trying to accomplish and having faith in the
13 local team to be able to do those things and so we appreciate that. But hopefully
14 give you a little sense of all the things we've been able to do and I think that
15 ultimately the financial results also kind of are certainly showing the positive
16 things that we've had happen.

17 So we did get the sportsbook opened. I wanted to mention, thank you so much
18 for the team, the MGC staff here. We, you know, they had a lot of deadlines.
19 We took a bet right after midnight on December 1st, so we pushed them to the limit
20 to say we wanted to do it as soon as possible and it was fantastic. We had a great
21 roll out on Monday with Monday Night Football and a great turn out and we're
22 looking forward to it moving forward.

23 CHAIRMAN ZIMMERMAN: We're anxious, I think I speak for my fellow
24 Commissioners to come back. We were there when construction was going on and so
25 I walked up five flights of stairs with no elevators and have complained about it

1 ever since. So, I'm anxious to come back and see it now that it's finished, but it was
2 nice seeing it in the video because it's, you know, obvious the result of a lot of hard
3 work on the part of your team. So congratulations and thank you.

4 LYLE RANDOLPH: Thank you.

5 CHAIRMAN ZIMMERMAN: Any questions for the Century team? All right. I
6 don't think so. Is there anyone in the audience? This is an opportunity for anyone to
7 come up and speak in support of your application.

8 All right. I would think not.

9 I'll now call on Sergeant John Masters, who will provide an investigative
10 summary. Sergeant, you have the floor and thank you, Mr. Terler. I know you
11 probably came a long way to be with us today .

12 SERGEANT JOHN MASTERS: Good morning, Chairman, Commissioners.
13 I'm Sergeant John Masters with the Missouri State Highway Patrol.

14 Century Casinos, Inc., along with their holding companies, Century Acq, Inc.,
15 Cape Girardeau TC 2 Corporation, Caruthersville TC-1 Corporation, and Fly Fish
16 Management & Consulting AG, submitted applications for renewal of its Class A
17 and KBE licenses. Licenses are set to expire on December 31st, 2025.

18 Missouri State Highway Patrol investigators, along with MGC financial
19 analyst, conducted relicensing investigations which consisted of but not limited to a
20 review of financial information, disciplinary actions, litigation and business credit
21 profiles, as well as Key Persons associated with each company.

22 There were no issues or concerns discovered. The findings of these
23 investigations were provided to the MGC staff and I'm available to answer any
24 questions you might have. Thank you.

25 CHAIRMAN ZIMMERMAN: Any questions for Sergeant Masters?

1 All right, seeing none we will now hear the staff recommendation from MGC
2 Executive Director Mike Leara.

3 EXECUTIVE DIRECTOR LEARA: Staff recommends renewal.

4 CHAIRMAN ZIMMERMAN: I would think so. Alright, thank you very much.
5 I move to approve Resolution 25-181 for Century Casinos. Is there a second?

6 COMMISSIONER HANE: Commissioner Hane, second.

7 CHAIRMAN ZIMMERMAN: Any further discussion? Thank you.
8 Angie, would you call the roll.

9 ANGIE FRANKS: Chairman, Zimmerman?

10 CHAIRMAN ZIMMERMAN: Approved.

11 ANGIE FRANKS: Commissioner Hane?

12 COMMISSIONER HANE: Approved.

13 ANGIE FRANKS: Commissioner Conway?

14 COMMISSIONER CONWAY: Approved.

15 ANGIE FRANKS: Commissioner Spaulding?

16 COMMISSIONER SPAULDING: Approved.

17 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-181.

18 CHAIRMAN ZIMMERMAN: Thank you and congratulations.

19 I now move to approve Resolution 25-182 for the Key Business Entities. Is
20 there a second?

21 COMMISSIONER CONWAY: Second.

22 CHAIRMAN ZIMMERMAN: That was Commissioner Conway. Thank you. Is
23 there any?

24 COMMISSIONER CONWAY: I'll add that my wife is the court reporter. If
25 they can't get me by the third time...

1 CHAIRMAN ZIMMERMAN: I think he's feeling pretty saucy. This is his last
2 meeting so...

3 Any further discussion? Angie, would you call the roll.

4 ANGIE FRANKS: Chairman, Zimmerman?

5 CHAIRMAN ZIMMERMAN: Approved.

6 ANGIE FRANKS: Commissioner Hane?

7 COMMISSIONER HANE: Approved.

8 ANGIE FRANKS: Commissioner Conway?

9 COMMISSIONER CONWAY: Approved.

10 ANGIE FRANKS: Commissioner Spaulding?

11 COMMISSIONER SPAULDING: Approved.

12 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-182.

13 CHAIRMAN ZIMMERMAN: Next we have Consideration of Licensure of
14 several Supplier Key Business Entities. The first will be DeA Communications,
15 Resolution 25-183, and I believe we'll hear from Sergeant Brian Vernon.

16 SERGEANT BRIAN VERNON: Good morning, Chairman and
17 Commissioners.

18 I'm Sergeant Brian Vernon of the Missouri State Highway Patrol. Missouri
19 State Highway Patrol investigators and Missouri Gaming Commission Financial
20 Analysts conducted the Key Business Entity investigation of DeA Communications
21 S.A.

22 DeA Communications was created after the purchase of IGT and Everi
23 entities by Apollo Global Management. It is located in Luxembourg and will
24 perform administrative functions for the purchased entities. As this is a newly

1 created company, the investigation included a financial review and a review of the
2 Key people associated with the company.

3 The findings of these investigations were provided to the Missouri Gaming
4 Commission staff and I'd be happy to answer any questions you might have.

5 CHAIRMAN ZIMMERMAN: Thank you. Any questions for Sergeant Vernon?

6 All right, seeing none. Thank you.

7 I've moved to approve Resolution 25-183. Is there a second?

8 COMMISSIONER SPAULDING: Commissioner Spaulding second.

9 CHAIRMAN ZIMMERMAN: Any further discussion? Thank you.

10 Angie, would you call the roll.

11 ANGIE FRANKS: Chairman, Zimmerman?

12 CHAIRMAN ZIMMERMAN: Approved.

13 ANGIE FRANKS: Commissioner Hane?

14 COMMISSIONER HANE: Approved.

15 ANGIE FRANKS: Commissioner Conway?

16 COMMISSIONER CONWAY: Approved.

17 ANGIE FRANKS: Commissioner Spaulding?

18 COMMISSIONER SPAULDING: Approved.

19 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-183.

20 CHAIRMAN ZIMMERMAN: Thank you.

21 We'll now hear from Sergeant John Masters for the Gaming Partners
22 International Corporation, Resolution 25-184.

23 SERGEANT JOHN MASTERS: Thank you. Sergeant John Masters, Missouri
24 State Highway Patrol.

1 Missouri State Highway Patrol investigators and MGC Financial Analysts
2 conducted the initial Key Business Entity investigation of Gaming Partners
3 International Corporation (GPIC). GPIC is a holding company for GPI USA, which
4 currently holds a MGC Supplier license. This investigation consisted of a financial
5 review as well as a review of disciplinary actions, litigation and business credit
6 profiles.

7 The findings of this investigation were provided to MGC staff and are
8 available to answer any questions you might have. Thank you.

9 CHAIRMAN ZIMMERMAN: Thank you. Any questions for Sergeant
10 Masters?

11 All right, seeing none, I move to approve Resolution 25-184. Is there a
12 second?

13 COMMISSIONER HANE: Second.

14 CHAIRMAN ZIMMERMAN: Any further discussion?

15 Angie, would you call the roll.

16 ANGIE FRANKS: Chairman, Zimmerman?

17 CHAIRMAN ZIMMERMAN: Approved.

18 ANGIE FRANKS: Commissioner Hane?

19 COMMISSIONER HANE: Approved.

20 ANGIE FRANKS: Commissioner Conway?

21 COMMISSIONER CONWAY: Approved.

22 ANGIE FRANKS: Commissioner Spaulding?

23 COMMISSIONER SPAULDING: Approved.

24 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-184.

1 CHAIRMAN ZIMMERMAN: Next, Supplier Key Business Entity will be
2 Johto Investment and Development, Resolution 25-185, and we'll hear from
3 Sergeant Vernon again.

4 SERGEANT VERNON: I am Sergeant Brian Vernon of the Missouri State
5 Highway Patrol.

6 Missouri State Highway patrol investigators and Missouri Gaming
7 Commission Financial Analyst conducted the initial business entity investigation of
8 Johto Investment and Development, Inc., doing business as Johto Kosan.

9 Johto Kosan is a Japanese company that is being licensed due to its
10 ownership interest in Missouri licensed supplier, Japan Cash Machine Co., Ltd.

11 The investigation included a financial review, a review of litigation and
12 discipline and of the Key people associated with the company.

13 The findings of these investigations were provided to Missouri Gaming
14 Commission staff and I would be glad to answer any questions you might have.

15 CHAIRMAN ZIMMERMAN: Thank you. Any questions for Sergeant Vernon?
16 All right, seeing none. Thank you.

17 I move to approve Resolution 25-185. Is there a second?

18 COMMISSIONER CONWAY: Second.

19 CHAIRMAN ZIMMERMAN: Any further discussion? Seeing none, Angie,
20 would you call the roll.

21 ANGIE FRANKS: Chairman, Zimmerman?

22 CHAIRMAN ZIMMERMAN: Approved.

23 ANGIE FRANKS: Commissioner Hane?

24 COMMISSIONER HANE: Approved.

25 ANGIE FRANKS: Commissioner Conway?

1 COMMISSIONER CONWAY: Approved.

2 ANGIE FRANKS: Commissioner Spaulding?

3 COMMISSIONER SPAULDING: Approved.

4 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-185.

5 CHAIRMAN ZIMMERMAN: The next Supplier Key Business Entity will be
6 the TVG Group, Resolutions 25-186 through and including 25-192, and we'll hear
7 again from Master Sergeant Jason McTheeney.

8 MASTER SERGEANT MCTHEENEY: Thank you. I am Master Sergeant
9 Jason McTheeney with the Missouri State Highway Patrol.

10 On April 15th, 2025, private equity firm the Visualized Group announced an
11 agreement to purchase a controlling interest of SM International Investment LLC,
12 which is the 100% owner of Missouri Supplier licensee, BMM North America
13 Incorporated.

14 The following companies were identified as key business entities in the
15 organizational structure and are being presented for your consideration today.
16 TVG Atlas Holdings GP LLC, TVG Atlas US Holdings LP, TVG Atlas Parent Inc.,
17 TVG Atlas Intermediate Inc., TVG Atlas Buyer Inc., TVG Atlas Aggregator LP, and
18 TVG Atlas Aggregator GP LLC.

19 Missouri State Highway Patrol investigators and Missouri Gaming
20 Commission Financial Analyst conducted comprehensive licensing investigations,
21 which consisted of a financial review and a review of the company's operating
22 agreements, disciplinary actions and the Key people associated with the companies.
23 Those findings were presented to the Missouri Gaming Commission staff for their
24 consideration, and investigators are available to answer any questions you might
25 have. Thank you.

1 CHAIRMAN ZIMMERMAN: Thank you. Any questions for the Master
2 Sergeant?

3 All right, seeing none. Thank you.

4 I move to approve resolutions 25-186 through and including 25-192. Is there
5 a second?

6 COMMISSIONER SPAULDING: Second.

7 CHAIRMAN ZIMMERMAN: Is there any further discussion? None. Angie,
8 would you call the roll.

9 ANGIE FRANKS: Chairman, Zimmerman?

10 CHAIRMAN ZIMMERMAN: Approved.

11 ANGIE FRANKS: Commissioner Hane?

12 COMMISSIONER HANE: Approved.

13 ANGIE FRANKS: Commissioner Conway?

14 COMMISSIONER CONWAY: Approved.

15 ANGIE FRANKS: Commissioner Spaulding?

16 COMMISSIONER SPAULDING: Approved.

17 ANGIE FRANKS: By your vote, you've adopted Resolution numbers 25-186,
18 187, 188, 189, 190, 191 and 192.

19 CHAIRMAN ZIMMERMAN: Thank you very much.

20 Next, we have Consideration of Relicensure of Supplier Key Business
21 Entities. Sergeant Sammy Seton will be presenting JFG, Novo Invest,
22 NOVOMATIC AG and NOVUM SWISS AG, resolution 25-193. Sergeant Seton, you
23 have the floor.

24 SERGEANT SAMMY SEATON: Thank you, Chairman and Commissioners.
25 Good morning.

1 I'm Sergeant Sammy Seton and I, along with Commission Financial Analyst
2 conducted the renewal licensing investigations of four interrelated companies
3 associated with the licensed supplier company, Ainsworth Game Technology, Inc.
4 The four Supplier Key Business Entities being presented for relicensing
5 consideration are JFG Privatstiftung, Novo Invest GmbH, Novum Swiss AG, and
6 Novomatic AG.

7 Their current licenses are all set to expire on December 31st, 2025.

8 The relicensing investigations consisted of, but were not limited to, financial
9 reviews, a review of disciplinary actions, litigation and business credit profiles, as
10 well as a review of the Key Persons associated with the companies.

11 The result of these investigations were provided to the MGC staff for their
12 review and investigating officers are available to answer any questions you may
13 have at this time.

14 CHAIRMAN ZIMMERMAN: Thank you, Sergeant Seton.

15 Any questions for the Sergeant?

16 All right, seeing none. Thank you.

17 I move to approve Resolution 25-193. Is there a second?

18 COMMISSIONER HANE: Second.

19 CHAIRMAN ZIMMERMAN: Any further discussion? Thank you.

20 Angie, would you call the roll.

21 ANGIE FRANKS: Chairman, Zimmerman?

22 CHAIRMAN ZIMMERMAN: Approved.

23 ANGIE FRANKS: Commissioner Hane?

24 COMMISSIONER HANE: Approved.

25 ANGIE FRANKS: Commissioner Conway?

1 COMMISSIONER CONWAY: Approved.

2 ANGIE FRANKS: Commissioner Spaulding?

3 COMMISSIONER SPAULDING: Approved.

4 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-193.

5 CHAIRMAN ZIMMERMAN: Next, we have Consideration of Relicensure of
6 Certain Supplier, Acres Manufacturing, Resolution 25-194.

7 And we'll hear from Sergeant Lance Laughlin.

8 SERGEANT LANCE LAUGHLIN: Morning, Chairman Zimmerman and
9 Commissioners.

10 I'm Sergeant Lance Laughlin with the Missouri State Highway Patrol.
11 Acres Manufacturing Company submitted an application to the Missouri Gaming
12 Commission for renewal of its Supplier license. The current license is scheduled to
13 expire on December 31st, 2025.

14 Missouri State Highway Patrol investigators and Missouri Gaming
15 Commission Financial Analysts conducted relicensing investigations which
16 consisted of financial review, a review of disciplinary action, litigation and the Key
17 Persons associated with the company.

18 Investigative findings were provided to the Missouri Gaming Commission
19 staff for their review and investigators would be glad to answer any questions you
20 might have. Thank you.

21 CHAIRMAN ZIMMERMAN: Any questions for Sergeant Laughlin? All right.
22 Thank you.

23 I move to approve Resolution 25-194. Is there a second?

24 COMMISSIONER SPAULDING: Second.

25 CHAIRMAN ZIMMERMAN: Any further discussion? All right.

1 Angie, would you call the roll.

2 ANGIE FRANKS: Chairman, Zimmerman?

3 CHAIRMAN ZIMMERMAN: Approved.

4 ANGIE FRANKS: Commissioner Hane?

5 COMMISSIONER HANE: Approved.

6 ANGIE FRANKS: Commissioner Conway?

7 COMMISSIONER CONWAY: Approved.

8 ANGIE FRANKS: Commissioner Spaulding?

9 COMMISSIONER SPAULDING: Approved.

10 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-194.

11 CHAIRMAN ZIMMERMAN: Next, you'll hear from Deputy General Counsel
12 Tom Venneman regarding the Consideration of two disciplinary actions that we'll
13 hear and vote on separately. The first will be St. Louis Gaming Ventures, d/b/a
14 Hollywood Casino St. Louis, DC-25-108.

15 Mr. Venneman, you have the floor.

16 CHAIRMAN ZIMMERMAN: Thank you, Tom Venneman, Deputy General
17 Counsel, Missouri Gaming Commission.

18 DEPUTY GENERAL COUNSEL TOM VENNEMAN: Good morning,
19 Chairman and Commissioners.

20 Under tab U you we have a preliminary order of discipline directed at St.
21 Louis Gaming Ventures, LLC, doing business as Hollywood Casino St.
22 Louis. The proposed discipline arises after a 12 year old male and a 15 year old
23 female were discovered at a restaurant on the gaming floor. A surveillance review
24 showed that a single security guard appeared overwhelmed with the amount of
25 people attempting to enter the gaming floor through the turnstiles on Saturday,

1 April 26th of 2025, at 11:17 p.m. As a result of the crowd size, in addition to the
2 location of the security podium and casino staffing decision, Security was unable to
3 observe and prevent the two underage patrons from entering the gaming floor.

4 This incident resulted in violations of the Commission's Minimum Internal
5 Control Standards and casino's Internal Control System, Chapter N, which prohibit
6 underage patrons from gaining access to the gaming floor and require, at a
7 minimum, checking a government issued photo ID. The Disciplinary Review Board
8 recommended a \$10,000 fine in this matter.

9 In response to the proposed discipline, the casino communicated that they do
10 not contest the fine. However, they defend the placement of their security podium
11 and choose to focus instead on training and ensuring proper procedures are
12 followed.

13 I'm happy to address any questions the Commission may have at this time.

14 CHAIRMAN ZIMMERMAN: Questions for Mr. Venneman?

15 I will say, for the record, and of course Mr. Venneman and the rest of staff
16 knows, I had lots of questions about this and in particular some of the information
17 that was provided by Hollywood, you know, in their response letter, and I do
18 understand that they are not contesting the fine and appreciate the fact that they
19 are, you know, providing additional training as well.

20 I know that some of our staff has been there more recently and, you know,
21 feels like that maybe this problem is being addressed. We'll be watching closely.

22 I know there was a violation similar to this in December of last year,
23 December of 2024. So, we'll be watching closely because you know certainly a single
24 employee, you know at a check point like that could get overwhelmed probably

1 pretty easily. So, you know, I'm sure that Mr. Jerlecki will be all over it and we'll be
2 interested in watching going forward. Thank you.

3 (Then, speaking to Commissioner Conway who had left the meeting for a
4 short time.) Any questions for Mr. Venneman? Now that you're back?

5 Thank you for all the information you provided to us in advance of this.
6 Thank you.

7 I move to approve DC-25-108. Is there a second?

8 COMMISSIONER HANE: Second.

9 CHAIRMAN ZIMMERMAN: Any further discussion?

10 All right, seeing none, Angie, would you call the roll.

11 ANGIE FRANKS: Chairman, Zimmerman?

12 CHAIRMAN ZIMMERMAN: Approved.

13 ANGIE FRANKS: Commissioner Hane?

14 COMMISSIONER HANE: Approved.

15 ANGIE FRANKS: Commissioner Conway?

16 COMMISSIONER CONWAY: Approved.

17 ANGIE FRANKS: Commissioner Spaulding?

18 COMMISSIONER SPAULDING: Approved.

19 ANGIE FRANKS: By your vote, you've adopted DC-25-108.

20 CHAIRMAN ZIMMERMAN: Mr. Venneman, now you have the floor for
21 Consideration of Disciplinary Action for HGI–Mark Twain LLC, d/b/a Mark Twain
22 Casino, DC-25-109.

23 DEPUTY GENERAL COUNSEL VENNEMAN: Thank you. Under Tab V, we
24 have a Preliminary Order of Discipline directed at Mark Twain Casino, LLC, d/b/a
25 Mark Twain Casino. The proposed discipline arises after it was discovered that two

1 employees did not fill out the entry access log after accessing an electronic gaming
2 device as required by the Commission's Minimum Internal Control Standards and
3 the casino's Internal Control System, Chapter E.

4 During an investigation of the incident, statements made by the casino
5 employees indicated that they did not have a sufficient knowledge of gaming rules
6 and regulations. As a result, the surveillance department was asked to conduct a 30
7 day review of kiosk access by staff. The review revealed a 20% failure rate for
8 documenting this access.

9 Shortly thereafter, there was an incident involving a patron serving himself
10 alcohol on the casino floor. During that investigation, it became apparent that the
11 casino Assistant Security Manager did not know the difference between casino
12 policy and gaming regulation.

13 Due to an apparent lack of knowledge of gaming rules and regulations within
14 the Security Department associated with these two issues, the investigation
15 continued.

16 The result of the investigation revealed that from July of 2024 to June of
17 2025, officers in the Security Department have been issued 16 compliance
18 directives. These compliance directives occurred after Mark Twain Casino was fined
19 \$10,000 on June 26th of 2024 for similar violations that spanned from April of 2022
20 to June of 2023. The concerns addressed in that discipline are ongoing.

21 To address the 2024 discipline, the casino announced the creation and
22 addition of an Assistant Security Manager's position to add a valuable additional
23 layer of management experience, supervision and bandwidth to the department.
24 However, this new level II position was not filled until November 6th of 2024.

1 Subsequently, on November 19th of 2024, the Director of Security was
2 terminated and this level I position remained vacant until October 6th of 2025, well
3 after the current violations were discovered and investigated. The Disciplinary
4 Review Board recommended a \$25,000 fine in this matter. In response to the
5 proposed discipline Mark Twain Casino requested a reduction in the fine amount.
6 The Disciplinary Review Board reviewed the material and determined that the
7 recommended fine was appropriate due to the numerous and ongoing issues at the
8 casino.

9 The casino reports that in June of 2025, Mark Twain retrained team
10 members with a comprehensive training program and asked that any disposition
11 recognizes the corrective framework now in place and ongoing improvements.

12 I'm happy to address any questions the Commission may have at this time.

13 CHAIRMAN ZIMMERMAN: I know they provided a number of exhibits that
14 demonstrate that training. Are you confident, is Staff confident, that all of the staff
15 has been retrained. I know there's turnover issues and things with new staff coming
16 on, but...

17 DEPUTY GENERAL COUNSEL VENNEMAN: So we do have, it looks like
18 they have taken steps. We did receive an e-mail yesterday that indicates that their
19 Surveillance Manager position has been filled. So they do have someone in place
20 there. They seem to be taking these issues seriously and are attempting to make
21 changes, but the concerns will remain and we will continue to monitor as we
22 progress.

23 CHAIRMAN ZIMMERMAN: Any other questions for Mr. Veneman?

24 COMMISSIONER HANE: And I'm not sure the actual director was
25 terminated and that position was left open and the assistant was trying to take

1 those duties on But the assistant didn't have an assistant. So there again, there was
2 still just one person to do all this.

3 DEPUTY GENERAL COUNSEL VENNEMAN: Yes.

4 COMMISSIONER HANE: Where they had earlier indicated that they were
5 going to put an assistant so they would have two people. Well, then they let one go,
6 so they still got one and so how long was the period After they let the first number
7 one guy go until they hired the other one in October this year?

8 DEPUTY GENERAL COUNSEL TOM VENNEMAN: So that was November
9 of 2024 when the Director of Security was terminated and we received an e-mail
10 yesterday that as of November 29th, the new Security Manager has been hired. So,
11 so a year, yes.

12 COMMISSIONER HANE: Yeah. All right. Thank you.

13 CHAIRMAN ZIMMERMAN: Other questions for Mr. Veneman?

14 All right. Thank you.

15 I move to approve DC-25-109. Is there a second?

16 COMMISSIONER SPAULDING: Second.

17 CHAIRMAN ZIMMERMAN: Any further discussion? Thank you.

18 Angie, would you call the roll.

19 ANGIE FRANKS: Chairman, Zimmerman?

20 CHAIRMAN ZIMMERMAN: Approved.

21 ANGIE FRANKS: Commissioner Hane?

22 COMMISSIONER HANE: Approved.

23 ANGIE FRANKS: Commissioner Conway?

24 COMMISSIONER CONWAY: Approved.

25 ANGIE FRANKS: Commissioner Spaulding?

1 COMMISSIONER SPAULDING: Approved.

2 ANGIE FRANKS: By your vote, you've adopted DC-25-109.

3 CHAIRMAN ZIMMERMAN: Next we have Consideration of Waiver of
4 Institutional Investor, AWM Investment Company.

5 I believe Financial Manager Kylee Wieberg will be making the presentation.

6 Good morning, Kylee.

7 FINANCIAL MANAGER KYLEE WIEBERG: Good morning, Chairman and
8 Commissioners. I'm Kylee Wieberg, the Financial Investigations Manager with the
9 Missouri Gaming Commission.

10 Under Tab W we have a Request for a Waiver for Institutional Investor for up
11 to 20% ownership from AWM Investment Company, Inc.

12 AWM is a registered as an investment advisor with the SEC.

13 AWM is a private company and is therefore not listed on any public
14 exchange.

15 AWM is a hedge fund for approximately 8 clients with discretionary assets
16 under management of approximately 1.1 billion. AWM currently holds 7.1% of
17 Century Casinos, Inc.

18 I'd be happy to answer any questions you may have.

19 CHAIRMAN ZIMMERMAN: Well, you know, I always ask this question
20 every time. I know that currently they own 7.1% of Century. Are there plans to
21 increase that amount, that 7.1? I know that the Waiver gives them that option, but
22 any plans in the works to increase that amount?

23 FINANCIAL MANAGER WIEBERG: I don't believe so. Historically, they've
24 been right around there. At the time of their last Waiver renewal, they were at
25 5.42%. So, it hasn't increased much.

1 CHAIRMAN ZIMMERMAN: Ok. Yeah, I just was wondering if that Waiver
2 was to give them that opportunity obviously you know to increase, but if there were
3 any plans. Any other questions for Miss Wieberg? Pat? Kevin? No. All right. Thank
4 you.

5 I moved to approve Resolution 25-195 for AWM Investment Company. Is
6 there a second?

7 COMMISSIONER CONWAY: Second.

8 CHAIRMAN ZIMMERMAN: Any further discussion?

9 Angie, would you call the roll.

10 ANGIE FRANKS: Chairman, Zimmerman?

11 CHAIRMAN ZIMMERMAN: Approved.

12 ANGIE FRANKS: Commissioner Hane?

13 COMMISSIONER HANE: Approved.

14 ANGIE FRANKS: Commissioner Conway?

15 COMMISSIONER CONWAY: Approved.

16 ANGIE FRANKS: Commissioner Spaulding?

17 COMMISSIONER SPAULDING: Approved.

18 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-195.

19 CHAIRMAN ZIMMERMAN: Next items on the agenda are Consideration of
20 Relicensure of Bingo Manufacturers and Suppliers.

21 Corporal Don Doza will be making two presentations that we'll vote
22 separately on the resolutions.

23 CORPORAL DOZA: Thank you. I'm Corporal Donald Doza with the Missouri
24 State Highway Patrol.

1 Missouri State Highway Patrol investigators conducted relicensure
2 investigations on three manufacturers of bingo products and one bingo supplier
3 company.

4 Pursuant to Chapter 313.057 of the Missouri Revised Statutes, all bingo,
5 supplier and manufacturer licenses expire on December 31st of each year, regardless
6 of the date of issuance.

7 The investigations consisted of a review of federal and state taxes, open
8 source information, civil litigation, as well as various criminal checks on each
9 company's Key people. The following three companies have applied for relicensure
10 of their Manufacturer's license.

11 Arrow International Inc., Pollard Games Inc. and Everi Games Inc.

12 The following company has applied for a relicensure of its Supplier license.

13 It is All American Bingo, LLC.

14 If approved today, these companies would receive their respective licenses for
15 January 1st, 2026 through December 31st, 2026.

16 And with that, I'd be glad to answer any questions you may have.

17 CHAIRMAN ZIMMERMAN: Any questions for Corporal Doza? All right,
18 seeing none. Thank you.

19 I move to approve the first resolution 25-001-B. Is there a second?

20 COMMISSIONER HANE: Second.

21 CHAIRMAN ZIMMERMAN: Thank you.

22 Angie, would you call the roll.

23 ANGIE FRANKS: Chairman, Zimmerman?

24 CHAIRMAN ZIMMERMAN: Approved.

25 ANGIE FRANKS: Commissioner Hane?

1 COMMISSIONER HANE: Approved.

2 ANGIE FRANKS: Commissioner Conway?

3 COMMISSIONER CONWAY: Approved.

4 ANGIE FRANKS: Commissioner Spaulding?

5 COMMISSIONER SPAULDING: Approved.

6 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-001-B.

7 CHAIRMAN ZIMMERMAN: Next, I move to approve resolution 25-002-B.

8 Is there a second?

9 COMMISSIONER CONWAY: Second.

10 Any further discussion? Angie, would you call the roll.

11 ANGIE FRANKS: Chairman, Zimmerman?

12 CHAIRMAN ZIMMERMAN: Approved.

13 ANGIE FRANKS: Commissioner Hane?

14 COMMISSIONER HANE: Approved.

15 ANGIE FRANKS: Commissioner Conway?

16 COMMISSIONER CONWAY: Approved.

17 ANGIE FRANKS: Commissioner Spaulding?

18 COMMISSIONER SPAULDING: Approved.

19 ANGIE FRANKS: By your vote, you've adopted Resolution number 25-002-B.

20 CHAIRMAN ZIMMERMAN: We are now to the portion of our agenda

21 designated for public comments per 11 CSR 45-2.010, RSMo. I don't think we've

22 received any written...

23 DIRECTOR LEARA: We have not received any requests to speak.

24 CHAIRMAN ZIMMERMAN: Ok, well before we adjourn today, we are going

25 to be recognizing Commissioner Conway for his service to the citizens of the State of

1 Missouri, and I have several things I would like to say, not to embarrass him. But
2 we did have the opportunity when we were in St. Joseph back in October to
3 recognize St. Joe's favorite son, born and raised there, and obviously has been in
4 public service seems like your whole life.

5 When you read your bio, you have done, you know, served the citizens of
6 Buchanan County and obviously, the state of Missouri, you know, as a
7 representative of the 10th district. As well served in the army in Vietnam and just
8 has done amazing things for our country, you know, your entire life it seems like.

9 And so I have felt honored to have served with you on the Gaming Commission.

10 I don't think I probably would have gotten to know you if it hadn't been for this, and
11 I don't think anyone on this Commission has currently on this Commission, has
12 served at a time that you weren't a part of it.

13 So I, you know, can't speak to my fellow Commissioners, but you know I'm
14 sure they would echo my feelings that your counsel and your wisdom and your input
15 has been so valuable to everything that we do.

16 I know that you and Director Leara came on the Commission at the same
17 time and I know that he has things that he would like to say as well. So Mike...

18 DIRECTOR LEARA: Thank you. Yeah, we're gonna miss Pat. Pat is a has
19 been quite the voice here at the Commission. Six years, a long time to serve on the
20 Commission. Longer than any of us. We came on at the same time and I was
21 fortunate enough to meet Pat in 2010 after he came to the House of Representatives
22 in a special election. We served together. I served with Pat for seven years, but my
23 last two years he was our ranking member on my committee that I was a Chairman
24 of and more than once we had to work some things out and Pat was a very eloquent

1 statesman, that probably his members wouldn't have got the benefit of the decisions
2 that were made between Pat and I if it wasn't for Pat.

3 I really appreciated that and when I was told that I was going to be
4 appointed to the Gaming Commission a few years later and that Pat Conway was
5 coming on I expressed how good of a decision that was to bring Pat along with me
6 and I've enjoyed the time. Your friendship, it's well appreciated. I know everyone
7 here will appreciate and miss you in your endeavors, whatever you do in the future.
8 Thank you for your friendship. Thank you for serving. You know, six years a long
9 time to serve for no pay. Thank you.

10 But we'd like to present you with a plaque in recognition of your service.

11 CHAIRMAN ZIMMERMAN: Can we join you down there?

12 EXECUTIVE DIRECTOR LEARA: Please?

13 CHAIRMAN ZIMMERMAN: Thank you.

14 EXECUTIVE DIRECTOR LEARA: The plaque says, Commissioner Pat
15 Conway August 2019 to December 2025, in appreciation of your dedication and
16 leadership in maintaining the integrity of Missouri Gaming Commission and for
17 your devotion and service to the state of Missouri. Thank you.

18 COMMISSIONER CONWAY: Can I say a couple words?

19 EXECUTIVE DIRECTOR LEARA: Please.

20 COMMISSIONER CONWAY: Thank you. Mike, You and I have become
21 really good friends, even when we don't agree, we end up being good friends.

22 I started with the gaming industry...our county, when I was a county official
23 in 1993, we were the first county in the state of Missouri to approve.

1 I remember being on the inaugural cruise of the St. Joseph boat that went up
2 river and made about 200 yards because we had to be back in two hours so that we
3 could get another piece of paper with studs on it so that we could gamble with it.

4 And we have seen the benefits of riverboat gambling in our community, not
5 only the county, but the city of St. Joseph, and what it has allowed our public
6 officials to improve the community on a financial basis just outside the tax
7 structure. And it has been an asset for us and I've been able to watch the gaming
8 community for the past 30 years and when I got here I was completely surprised
9 about how in-depth the staff has to work to complete the licensure progression.

10 I really want to say about the investigators because the investigators that do
11 this, if you just look at what we passed today, it was Belgium, it was Canada, it was
12 Switzerland, it was Japan. All of the entities that we have to approve that in 1994
13 we didn't even think about. We thought about the casinos and the guy who was
14 standing there that owned the casinos and that's about it.

15 So the staff has done incredible work. Every year for the last six I have been
16 more and more impressed by their capabilities and their professionalism in trying
17 to do this industry. And I've always felt the Commission has a fine line to protect
18 the player and also to protect the industry. We want them both to thrive. And when
19 I first got the appointment, I would have sworn 30 years ago that at the blackjack
20 table there was eight sixes in every deck. That hasn't happened, but we're seeing it
21 succeed.

22 It's in good hands with Mike and the staff and the rest of the Commissioners.

23 I hope that they can get some other representation to fill the remaining spots,
24 but it's been a pleasure to serve and I want to thank each and everyone of you.

1 CHAIRMAN ZIMMERMAN: Pat on behalf of Mike and my fellow
2 Commissioners, just a little something. Take Mary out for a nice night out on the
3 town. Thank you.

4 And I'd like to ask you at your final meeting, would you please come up and
5 adjourn us?

6 COMMISSIONER CONWAY: I sure would. That's my favorite part.

7 EXECUTIVE DIRECTOR LEARA: Madam Commissioner, I'd like to say
8 something to the crowd here. We do have cake for everybody that wishes to stay
9 afterwards in celebration of Pat's service.

10 CHAIRMAN ZIMMERMAN: Awesome. Thank you.

11 EXECUTIVE DIRECTOR LEARA: Thank you.

12 CHAIRMAN ZIMMERMAN: I will now ask for a motion to adjourn the
13 December 3rd, 2025 meeting.

14 COMMISSIONER CONWAY: I will make the motion to adjourn the meeting.

15 CHAIRMAN ZIMMERMAN: All right. Is there a second? We're gonna stay
16 here forever.

17 COMMISSIONER SPAULDING: Second.

18 CHAIRMAN ZIMMERMAN: Any further discussion? Seeing none, Angie,
19 would you call the roll.

20 ANGIE FRANKS: Chairman, Zimmerman?

21 CHAIRMAN ZIMMERMAN: Approved.

22 ANGIE FRANKS: Commissioner Hane?

23 COMMISSIONER HANE: Approved.

24 ANGIE FRANKS: Commissioner Conway?

25 COMMISSIONER CONWAY: Approved.

1 ANGIE FRANKS: Commissioner Spaulding?
2 COMMISSIONER SPAULDING: Approved.
3 ANGIE FRANKS: We're adjourned.
4 CHAIRMAN ZIMMERMAN: Thank you very much.