

Report on Competitiveness

COMPETITIVE TAX RATES AND FACILITIES

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|--------------------|---|---|
| ILLINOIS | Commercial Gaming Graduated tax rate from 15% to 50% of gross gaming revenue, \$2 to \$3 admissions tax Net Effective Tax Rate Consumer spending on Commercial Casino Gaming Calendar Year 2016 Video Lottery Terminal Locations | 10 Casinos 33.70% \$1.413 billion 5,726 |
| INDIANA | Commercial Gaming Graduated tax rate from 5% to 40% of gross gaming revenue; \$3 per patron admissions tax At racinos, the graduated tax is from 25% to 35% of gross gaming revenue Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2016 <i>*(11 riverboat or land-based, 2 racetracks)</i> | 13 Casinos* 28.10% \$2.125 billion |
| IOWA | Commercial Gaming Graduated tax rate with a maximum of up to 22% on gross gaming revenue at riverboats and land-based casinos and up to 24% at racetracks with slots and table games with gaming revenue exceeding \$100 million Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2016 Native American Gaming <i>*(17 riverboat or land-based, 2 racetracks)</i> | 19 Casinos* 22.00% \$1.445 billion 3 Casinos |
| KANSAS | Commercial Gaming 22% state tax; 3% local government tax; 2% tax to fund problem gambling treatment Net Effective Tax Rate Consumer spending on Commercial Casino Gaming Calendar Year 2016 Native American Gaming | 3 Casinos 26.70% \$364.33 million 5 Casinos |
| MISSISSIPPI | Commercial Gaming Graduated tax from 4% to 12% on gaming revenues; additional tax on gaming revenues may be imposed by local governments Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2016 Native American Gaming | 28 Casinos 12.00% \$2.120 billion 3 Casinos |
| OKLAHOMA | Racetrack Casinos (Graduated state tax from 10-30% on gross gaming revenue; 9% tax to state racing commission, varying payments to horsemen, breeders and purses depending on track gaming revenues) Consumer Spending on Commercial Casino Gaming Calendar Year 2016 Native American Gaming | 2 Racinos \$113.31 million 133 Casinos |

Data compared on calendar year basis. Sources: Rubin Brown Gaming Stats 2017, NIGC

MISSOURI COMPETITIVENESS

Commercial Gaming -- 13 casinos

21% tax on gross gaming revenue

(90%/10% split - State/home dock community respectively)

\$2 per patron admission fee, per excursion, split between home dock community and the state

Net Effective Tax Rate

Commercial Casinos -- 26.0%

Missouri ranked #9 in total state tax gaming revenues

(reflecting a 0.3 increase over the prior calendar year)

Missouri ranked #8 in consumer spending on commercial casino gaming

with \$1.7 billion AGR for Calendar Year 2016

(reflecting a 0.8 increase over the prior calendar year)

St. Louis, MO/IL is listed as #8 in the top U.S. Casino Markets

Calendar Year 2016, with \$1.014 billion AGR

Kansas City, MO/KS is listed as #12 in the top U.S. Casino Markets

Calendar Year 2016, with \$784 million AGR

Sources: Rubin Brown Gaming Stats 2017