

Report on Competitiveness

MISSOURI COMPETITIVENESS

Commercial Gaming — 12 casinos

21% tax on gross gaming revenue

(90%/10% split — State/home dock community respectively)

\$2 per patron admission fee, per excursion, split between home dock community and the state

Net Effective Tax Rate

Commercial Casinos — 27.18%

Missouri ranked #6 in total state tax gaming revenues

(reflecting a 3.6 increase over the prior calendar year)

Missouri ranked #7 in consumer spending on commercial casino gaming

with \$1.79 billion AGR for Calendar Year 2010

(reflecting a 3.5 increase over the prior calendar year)

St. Louis, Mo./Illinois is listed as #6 in the top 20 U.S. Casino Markets

Calendar Year 2010, with \$1.086 billion AGR

Kansas City, Mo is listed as # 12 in the top U.S. Casino Markets

Calendar Year 2010, with \$753.44 million AGR (Includes St. Joseph)

Source: American Gaming Association State of the States 2011

COMPETITIVE TAX RATES AND FACILITIES

ILLINOIS	Commercial Gaming Graduated tax rate from 15% to 50% of gross gaming revenue, \$2 to \$3 admissions tax Net Effective Tax Rate Consumer spending on Commercial Casino Gaming Calendar Year 2010	9 Casinos 33.92% \$1.374 billion
INDIANA	Commercial Gaming Graduated tax rate from 15% to 40% of gross gaming revenue; \$3 per patron admissions tax At racinos the graduated slot tax is from 25% to 35% of gross gaming revenue Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2010 <i>*(11 riverboat or land-based, 2 racetracks)</i>	13 Casinos* 31.31% \$2.794 billion
IOWA	Commercial Gaming Graduated tax rate with a maximum of up to 22% on gross gaming revenue at riverboats and land-based casinos and up to 24% at racetracks with slots and table games Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2010 Native American Gaming <i>*(14 riverboat or land-based, 3 racetracks)</i>	17 Casinos* 22.33% \$1.37 billion 1-Class II
KANSAS	Commercial Gaming 22% state tax; 3% local government tax; 2% tax to fund problem gambling treatment Net Effective Tax Rate Consumer spending on Commercial Casino Gaming Calendar Year 2010 Native American Gaming	1 Casino 25.08% \$37.79 million 5-Class II and III
MISSISSIPPI	Commercial Gaming Graduated tax of 8% on gaming revenues; up to 4% additional tax on gaming revenues may be imposed by local governments Net Effective Tax Rate Consumer Spending on Commercial Casino Gaming Calendar Year 2010 Native American Gaming	30 Casinos 11.94% \$2.390 billion 3-Class II
OKLAHOMA	Racetrack Casinos (Graduated state tax from 10-30% on gross gaming revenue; 9% tax to state racing commission, varying payments to horse men, breeders and purses depending on track gaming revenues) Consumer Spending on Commercial Casino Gaming Calendar Year 2010 Native American Gaming	2 Racinos-Class III \$99.88 million 107-Class II and III

All data compared on calendar year basis. Source: American Gaming Association State of the States 2011

