

MISSOURI GAMING COMMISSION

COMMISSION RESOLUTION NO. 25-171
REGARDING LICENSE RENEWAL FOR
PNK (RIVER CITY), LLC
d/b/a RIVER CITY CASINO

October 29, 2025

WHEREAS, PENN Entertainment, Inc. ("PENN"), a Pennsylvania Corporation, has been granted a Class A license by the Missouri Gaming Commission (the "Commission") to develop and operate Class B licenses in the State of Missouri; and

WHEREAS, PENN is the parent organization and controlling entity of PNK (River City), LLC ("Company"), a Missouri Limited Liability Company; and

WHEREAS, the Company has been granted a Class B license to maintain, conduct gambling games on, and operate an excursion gambling boat, floating gaming facility, or nonfloating facility (i.e. casino) known as *River City Casino*, pursuant to Sections 313.800 et seq., as amended from time to time, and 11 CSR 45-1 et seq., as amended from time to time (collectively, the "Riverboat Gambling Act and Regulations"); now

THEREFORE, BE IT RESOLVED, the Commission hereby renews the Company's Class B license to maintain, conduct gambling games on, and operate a floating or nonfloating facility, identified in Exhibit A attached hereto, within the State of Missouri, in an artificial space containing water that is within 1,000 feet of the closest edge of the Mississippi River, at or about the 171.5 mile marker; and

RESOLVED, the license which is renewed as provided herein shall be subject to full and complete compliance by the Company with the Riverboat Gaming Act and Regulations, and subject to any and all conditions set forth or that may be set forth in the Riverboat Gaming Act and Regulations or by the Commission, from time to time; and

RESOLVED, the license of the Company which is renewed as provided herein shall be subject to the Company maintaining all required governmental permits and approvals for the operation of its excursion gambling boat; and

RESOLVED, the license of the Company which is renewed as provided herein shall be subject to any penalty or to suspension or revocation based on any pending or subsequent investigative findings by the Commission with regard to the Company, its agents or employees; and

RESOLVED, pursuant to Section 313.807.1 RSMO, the Commission may at any time reopen the Company's licensing hearing; and

RESOLVED, that, pursuant to 11 C.S.R. 45-1.030, the resolutions set forth herein do not indicate or suggest that the Commission has considered or passed in any way on the marketability of securities of the Company or any affiliate company or any other matter, except the matters set forth herein; and

RESOLVED, the license renewed herein shall become effective, for a four-year term, on November 1, 2025; and

RESOLVED, that, subject to the above resolutions, the Company shall be authorized to conduct as a part of its gaming operations only the gambling games specifically authorized by Executive Order of the Commission and approved along with internal controls by the Executive Director thereunder.

SO ADOPTED.

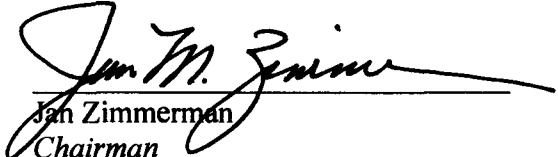

Jan Zimmerman
Chairman
Missouri Gaming Commission

EXHIBIT A

PENN ENTERTAINMENT, INC.
PNK (RIVER CITY), LLC

The excursion gambling boat, floating gaming facility, or nonfloating facility referred to in the attached Resolution No. 25-171 is the vessel or facility known as the *River City Casino*. The boat/facility is further described in the Company's application for a Class B license.

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