

MISSOURI GAMING COMMISSION
COMMISSION RESOLUTION NO. 25-159
REGARDING LICENSE RENEWAL FOR
VICI PROPERTIES, INC.

September 24, 2025

WHEREAS, VICI Properties, Inc. (the "Company"), a Maryland corporation, has been granted a Key Business Entity license by the Missouri Gaming Commission (the "Commission") pursuant to Sections 313.800, RSMo, et seq., as amended from time to time, and 11 CSR 45-1, et. seq., as amended from time to time (collectively, the "Riverboat Gambling Act and Regulations"), as a Real Estate Investment Trust (REIT).

NOW, THEREFORE, BE IT RESOLVED, the Commission hereby renews the Company's Key Business Entity license;

RESOLVED, the license of the Company that is renewed as provided herein shall be subject to full and complete compliance with the Riverboat Gambling Act and Regulations and subject to any and all conditions set forth or that may be set forth in the Riverboat Gambling Act and Regulations or by the Missouri Gaming Commission, from time to time;

RESOLVED, the license of the Company which is renewed as provided herein shall be subject to the Company maintaining all required governmental permits and approvals for operation of its business; and

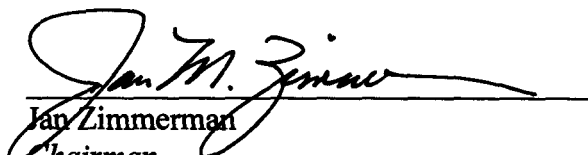
RESOLVED, the license of the Company which is renewed as provided herein shall be subject to any penalty or to suspension or revocation based on any pending or subsequent investigation by the Commission with regard to the Company, its employees, or agents; and

RESOLVED, that, pursuant to section 313.807.1 RSMo, the Commission may at any time reopen the licensing hearing of the Company; and

RESOLVED, that, pursuant to 11 CSR 45-1.030, the resolutions set forth therein do not indicate or suggest that the Commission has considered or passed in any way on the marketability of securities of the Company or any affiliate company or any other matter, except the matters set forth herein; and

RESOLVED, that the license of the Company, which is renewed herein, shall expire on September 30, 2027.

SO ADOPTED.


Jan Zimmerman
Chairman
Missouri Gaming Commission