

MISSOURI GAMING COMMISSION

COMMISSION RESOLUTION NO. 24-027
REGARDING WAIVER OF LICENSURE
FOR INSTITUTIONAL INVESTOR

May 29, 2024

WHEREAS, State Street Corporation (“State Street”), has requested a waiver of licensure under 11 CSR 45-4.020 as an institutional investor; and

WHEREAS, State Street beneficially owns six point two seven (6.27%) of Aristocrat Leisure Limited (“Aristocrat”) and five point two nine (5.29%) of VICI Properties, Inc. (“VICI”), both Missouri licensees; and

WHEREAS, State Street has affirmed that it may acquire these interests for investment purposes only and not for the purposes of causing directly or indirectly changes in the management, policies or operations of any licensees and that State Street has no involvement in the business activities of any licensee in which it holds or may acquire interest or any intention of influencing or affecting the affairs of any licensee with the stock that it now owns or may in the future acquire; and

WHEREAS, State Street has affirmed that in the event State Street subsequently develops an intention of controlling or participating in the management of any licensee, State Street will notify the Commission of said changes and refrain from participating in management or exercising such control until approved by the Missouri Gaming Commission; and

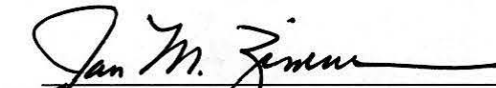
WHEREAS, State Street has complied and affirmed its willingness to conform to all disclosures and notices required by 11 CSR 45-4.

NOW, THEREFORE, BE IT RESOLVED, that the Missouri Gaming Commission grants State Street’s request to waive licensure requirements required under 11 CSR 45-4.020 for up to and including twenty percent (20%) ownership in multiple licensees – to wit: Aristocrat and VICI.

BE IT FURTHER RESOLVED that the granting of this waiver in no way prevents the Missouri Gaming Commission at some future date, with or without cause, from requiring State Street to apply for and obtain licensure pursuant to 11 CSR 45-4. In such an event, failure to obtain licensure could result in State Street being required to divest all or part of their interest in a licensee or the loss of the licensee’s ability to do business in Missouri.

BE IT FURTHER RESOLVED that this waiver is for a period of two (2) years from the date of this Resolution, and it will be necessary for State Street Corporation to reapply for a waiver on or before sixty (60) days prior to the expiration of this waiver.

SO ADOPTED.



Jan M. Zimmerman, Chairman
Missouri Gaming Commission