

MISSOURI GAMING COMMISSION

COMMISSION RESOLUTION NO. 17-038
REGARDING LICENSE RENEWAL FOR
IOC-CARUTHERSVILLE, LLC
d/b/a LADY LUCK CASINO CARUTHERSVILLE

June 28, 2017

WHEREAS, El Dorado Resorts, Inc., a Nevada corporation, has been granted a Class A license by the Missouri Gaming Commission (“Commission”), to develop and operate Class B licensees within the State of Missouri; and

WHEREAS, El Dorado Resorts, Inc., is the parent organization or controlling entity of IOC-Caruthersville, LLC (“Company”), a Missouri Limited Liability Company; and

WHEREAS, the Company has been granted a Class B license by the Commission to maintain, conduct gambling games on, and operate an excursion gambling boat or floating gaming facility (i.e., casino) known as *Lady Luck Casino, Caruthersville*, pursuant to Sections 313.800, RSMo *et seq.*, as amended from time to time, and 11 CSR 45-1 *et seq.*, as amended from time to time (collectively, the “Riverboat Gambling Act and Regulations”); now

THEREFORE, BE IT RESOLVED, the Commission hereby renews the Company’s Class B license to conduct gambling games on and operate an excursion gambling boat or floating gaming facility, identified on Exhibit A attached hereto, within the State of Missouri, and the Company is hereby authorized pursuant to such license to dock such floating gaming facility within an artificial space, at or around the 845.5 mile marker of the Mississippi River; and

RESOLVED, the license of the Company which is renewed as provided herein shall be subject to full and complete compliance by the Company with the Riverboat Gambling Act and Regulations, and subject to any and all conditions set forth or that may be set forth in the Riverboat Gambling Act and Regulations or by the Commission, from time to time; and

RESOLVED, the license of the Company which is renewed as provided herein shall be subject to the Company maintaining all required governmental permits and approvals for operation of its excursion gambling boat; and

RESOLVED, the license of the Company which is renewed as provided herein shall be subject to any penalty or to suspension or revocation based on any pending or subsequent investigative findings by the Commission with regard to the Company or any of its occupational licensees; and

RESOLVED, that, pursuant to Section 313.807.1, RSMo, the Commission may at any time reopen the licensing hearing of the Company; and

RESOLVED, that, pursuant to 11 C.S.R. 45-1.030, the resolutions set forth herein do not indicate or suggest that the Commission has considered or passed in any way on the marketability of securities of the Company or any affiliate company or any other matter, except the matters set forth herein; and

RESOLVED, the renewal of the license renewed herein shall become effective for a four year term on July 1, 2017; and

RESOLVED, that, subject to the above resolutions, the Company shall be authorized to conduct as a part of its gaming operations only the gambling games specifically authorized by Executive Order of the Commission and approved along with internal controls by the Executive Director thereunder.

EXHIBIT A

IOC-Caruthersville, LLC
d/b/a Lady Luck Casino Caruthersville
Excursion Gambling Boat

The excursion gambling boat referred to in the attached Resolution No. 17-038 is the vessel known as the *City of Caruthersville II* comprised of the vessel known as the *City of Caruthersville*, which was built in 1988, connected to its former mooring barge, collectively known as the Lady Luck Casino - Caruthersville. The boat is further described in the Company's application for a Class B license.